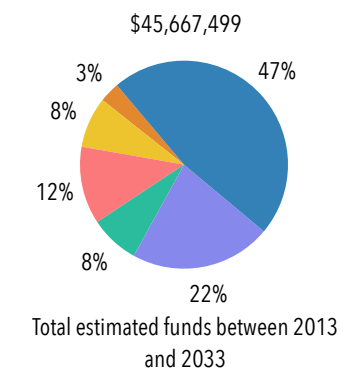
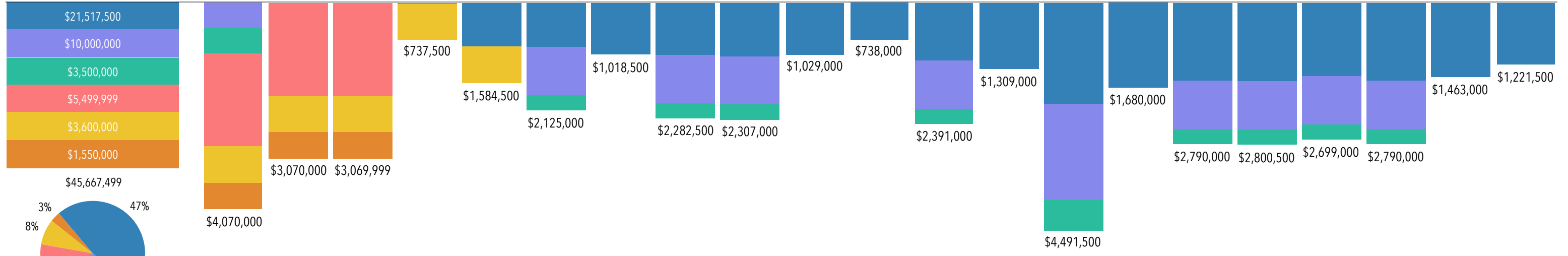
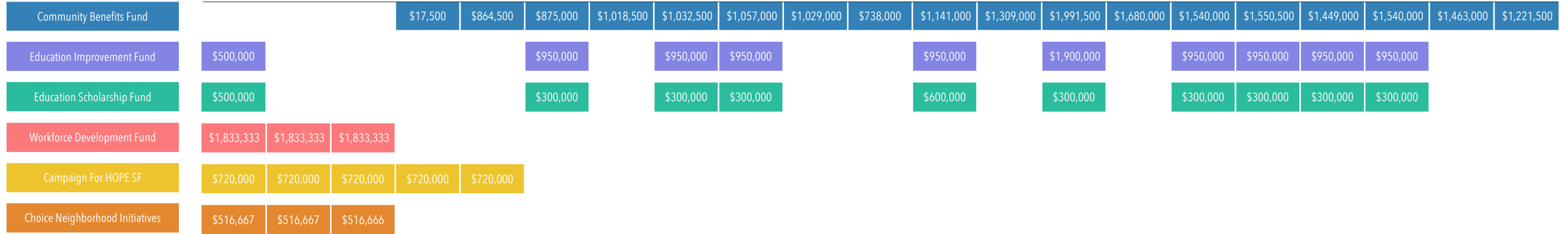
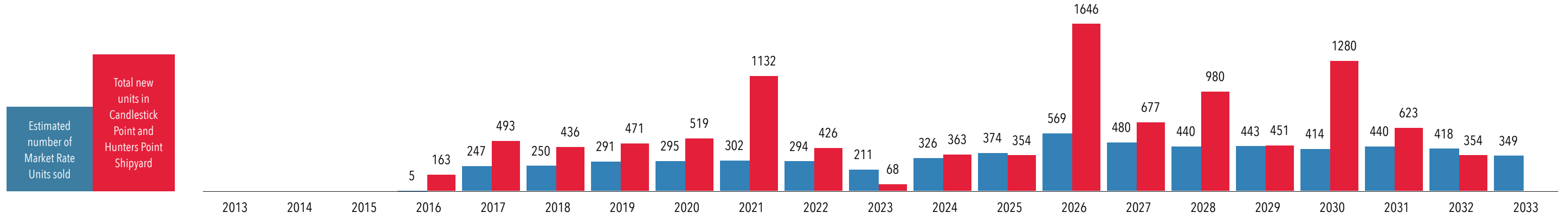


## Year by Year Estimated Number of Units to be Completed



## Year by Year Estimates of Education-Related Funds from Community Development Initiatives in the Bayview Hunters Point Community

**\* Dispersement of Funds:**

- Community Benefits Fund: Developer shall pay to the Community Benefits Fund upon the close of escrow of the initial sale to an Owner/Occupant of each Market Rate Unit an amount equal to 0.5% of the sale price of such Market Rate Unit. Sale price estimated at \$700,000.
- Education Improvement Fund: Developer shall pay \$500,000 on the date that is 90 days after the first Major Phase Approval and \$950,000 on the date that is 60 days after the date that Developer obtains each 1,000 Unit Credit.
- Education Scholarship Fund: Developer shall pay \$500,000 on the date that is 90 days after the first Major Phase Approval and \$300,000 on the date that is 60 days after the date that Developer obtains each 1,000 Unit Credit.
- Workforce Development Fund: Developer shall pay \$500,000 on 12/15/2008, \$1,500,000 on 9/15/2009, and \$1,083,333,333 annually from 7/15/10 - 7/15/15.
- Choice Neighborhood Initiatives: Funds were set to disperse over a period of five years beginning in 2011, but the \$1,550,000 will be dispersed beginning in 2013 over a period of three years due to delays.